Previous Week Macro Data

US Fed Evans, EU ECB Cœuré, UK BoE Haldane, EU Finance ministers

US Fed Dudley, George & Mester, JPY BoJ monetary policy meeting

EU Economic bulletin, US Fed Yellen & Kashkari, EU ECB Nouy &

EU ECB non-monetary meeting, EU ECB Lautenschläger

Lautenschläger, UK BoE Broadbent

US Fed Evans & Bullard, EU ECB Angeloni

Cons.

Actual

Cons.

Date

Upcoming Week Macro Data

dovishness within BoE, despite the sterling reaching an eight-week low earlier as UK parliament passed legislation allowing PM May to trigger Article 50 and formally start the exit process from the EU Japanese equities closed lower with the Nikkei 225 at -0.4% as USD/JPY weakened and BoJ kept its monetary policy unchanged with interest rates at -0.1%, 10-year bond yields capped near zero and asset purchases at ~JPY

MENA equities closed lower with the S&P Pan Arab Composite at -0.3% weighed by losses in Abu Dhabi offsetting gains in Saudi Arabia and Dubai

Global Overview

80 trillion a year. BoJ Kuroda ruled out an increase in interest rates in the short term as inflation remains well-below the two percent target Chinese equities closed higher with the Shanghai Composite at +0.8% amid improved economic activity with higher-than-expected industrial production and fixed asset investment despite softer retail sales. PBoC increased borrowing costs following the US Fed interest rate hike but stated that these increases do not necessarily equate to interest-rate hikes. Emerging markets outperformed with the MSCI EM at +4.3%

Date

20-Mar

21-Mar

22-Mar

23-Mar

24-Mar

US Initial jobless claims (Mar 10)	241K	240K	24-
US JOLTS job openings (Jan)	5.63M	5.56M	24-
US Industrial production (MoM) (Feb)	0.0%	0.2%	
US Michigan consumer sentiment index (Mar)	97.6	97.0	D
US Baker Hughes oil rig count	631	-	- 20

Nike, Petrobras, FedEx, Banco Santander Brasil, General

Tencent, China Life Insurance, HDFC Bank, Cintas, Franco-

Westpac Banking, Accenture, Micron, ConAgra

Upcoming Week Key Earnings

Magnit, Power Corporation

Mills, Coca-Cola, TechnipFMC, Lennar

Mobile TeleSystems

Nevada

OIX	
6M	24-Mar
2%	
7.0	Date
-	20-Mar

21-Mar

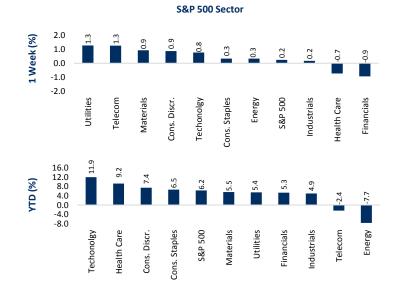
22-Mar

23-Mar

24-Mar

Equities	Value	1 Day %	1 Week %	YTD %	P/E	Div. Yld. %
S&P 500	2,378.25	▼ -0.13	▲ 0.24	6.23	20.75	2.05
Dow Jones	20,914.62	▼ -0.10	▲ 0.06	5.83	19.30	2.45
NASDAQ	5,901.00	- 0.00	▲ 0.67	9.62	24.36	1.14
Russell 2000	1,391.52	▲ 0.40	▲ 1.92	2.53	22.48	1.29
STOXX 600	377.49	▼ -0.06	1.14	4.45	19.87	3.49
FTSE 100	7,402.46	▼ -0.18	▲ 0.81	3.63	27.08	4.22
Nikkei 225	19,521.59	▼ -0.35	▼ -0.42	2.13	20.77	1.73
Shanghai Comp.	3,237.45	▼ -0.96	▲ 0.77	4.74	16.13	1.96
S&P Pan Arab	680.76	1.03	▼ -0.30	-0.09	12.89	5.33
MSCI ACWI	1,798.96	▲ 0.12	1.99	6.83	18.14	3.22
MSCI EM	965.57	▲ 0.25	▲ 4.26	11.98	14.61	2.62

Credit	Value	1 Week %	YTD %	Yield %
Barclays Global Aggregate	455.99	1.13	1.03	1.71
Barclays Global Agg. – Corporate	240.74	▲ 0.43	0.51	2.74
Barclays Global High Yield	1,217.70	▲ 0.45	2.66	5.63
Markit CDX N.A. Investment Grade	61.34	▼ -5.02	NA	NA
Markit CDX N.A. High Yield (price)	107.34	▲ 0.44	NA	NA
Markit CDX EM (price)	95.46	▲ 0.54	NA	NA
Markit iTraxx ITX Crossover	181.05	▼ -3.64	NA	NA
Markit iTraxx Europe	40.87	▼ -2.74	NA	NA



Rates	Value	1 Week %	YTD %	Yield %
Treasuries 2-Yr	99.63	▲ 0.08	-0.48	1.31
Treasuries 10-Yr	97.80	▲ 0.66	1.76	2.50
Treasuries 30-Yr	97.87	1.08	1.65	3.11
Gilts 10-Yr	130.09	▼ -0.15	0.34	1.25
Bunds 10-Yr	98.24	▲ 0.49	0.18	0.44
French 10-Yr	92.18	▲ 0.06	-3.86	1.12
Italian 10-Yr	90.61	▲ 0.05	-4.62	2.35
Spanish 10-Yr	96.65	▲ 0.07	-2.63	1.88
Greek 10-Yr	75.49	▼ -1.56	-0.66	7.30
JGBs 10-Yr	100.16	▼ -0.11	-0.42	0.07

Volatility	Value	1 Week %	YTD %
S&P 500 VIX	11.64	▼ -3.26	-19.66
Stoxx 50 VIX	11.16	▼ -27.24	-38.39
EM VIX	13.97	▼ -18.16	-37.44
Interest rate VIX	84.75	▼ -3.23	-4.69
Deutsche Bank FX VIX	8.79	▼ -14.10	-7.25
Crude Oil VIX	28.06	▼ -15.07	-4.85

Investment Style

		Value	Blend	Growth
(%)	Large	-0.1	0.2	0.5
1 Week (%)	Mid	1.2	1.2	1.1
1 \	Small	2.2	2.3	2.4

		Value	Blend	Growth
(%)	Large	3.9	6.2	8.3
YTD (%)	Mid	2.9	4.2	5.4
	Small	-0.2	1.4	2.8

Commodities	Value	1 Week %	YTD %
Oil-Brent	51.76	▲ 0.76	-8.91
Oil-WTI	48.78	▲ 0.60	-9.20
Natural Gas	2.95	▼ -1.99	-20.84
Gold	1,230.20	▲ 2.40	6.82
Silver	17.41	▲ 2.90	8.91
Copper	269.15	▲ 3.72	7.42
S&P GSCI	383.12	▲ 0.81	-3.79

Currencies	Value	1 Week %	YTD %
EUR-USD	1.0738	▲ 0.61	2.10
GBP-USD	1.2396	▲ 1.88	0.45
USD-JPY	112.7000	▼ -1.82	-3.64
USD-CNY	6.9034	▼ -0.09	-0.60
USD-CHF	0.9982	▼ -1.26	-2.04
AUD-USD	0.7704	▲ 2.15	6.88
USD-CAD	1.3350	▼ -0.90	-0.68
USD-SEK	8.8352	▼ -1.92	-2.97
DXY Index	100.3000	▼ -0.94	-1.87

FFA Equity Ideas

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Source: Reuters, Bloomberg, Barclays, Morningstar, WSJ, CNBC, Briefing, FXStreet.

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